



SUMMIT GLOBAL MANAGEMENT ADDS BILL BRENNAN AS EQUITY PORTFOLIO MANAGER

SAN DIEGO, July 20, 2010 – Summit Global Management, the recognized pioneer and market leader in specialized water investment strategies, has hired William S. Brennan as a Principal and Portfolio Manager to add further depth and capability to Summit’s industry-leading roster of water investment professionals. Brennan rejoins the founding team of Summit’s water equity strategies, having served on the Advisory Board for the launch of Summit’s flagship global product in 1999.

Brennan was previously the Founding Partner of Brennan Investment Partners, which served as portfolio manager and sub-advisor to the Kinetics Water Infrastructure Fund (KWIX) since its inception in June 2007. The Kinetics mutual fund was Morningstar rated as 5-star for the 3-year period through June 30, 2010, and outperformed all other water mutual funds and exchange traded funds (ETFs) during the same period under Brennan’s direction.

Prior, Brennan was Portfolio Manager of the Praetor Global Water Equities Fund in Luxemburg, and was also responsible for portfolio selection for the Claymore Global and Domestic Water UITs – the first retail water investment products launched in the U.S. As stated above, he earlier served as an advisor to Summit Global Management from the 1999 inception of its first water-specific equity investment vehicle through 2005.

John Dickerson, CEO of Summit Global Management, said, “Bill brings to Summit a wealth of experience and insight that should prove invaluable to the execution of our equity strategies as we enter what we anticipate will be a highly advantageous period for value investing in the water sector. We expect to see many exciting opportunities to put capital to work in the coming quarters, and Bill’s presence will ensure Summit has the high-level resources to maintain the same deep research and interaction that our clients have come to expect.”

While trading activities will continue to be implemented through Summit’s home office in San Diego, Brennan will operate from offices near Philadelphia in order to establish a better presence among Summit’s East Coast client base and to take advantage of the regional proximity to a number of the highest-quality water companies. Joining Brennan in the Philadelphia office will be analyst Shirley A. Eckman, who brings excellent water investment experience to the team having previously served as Director of Trading for both Brennan Investment Partners and Aqua Terra Asset Management.

Brennan began his investment career with Pacific Growth Equities, where he ran the Environmental Services, Aviation Security, and Special Situation groups for six years. Brennan has a B.S. in Mechanical Engineering/Biology from Lehigh University (distinguished Air Force ROTC), an M.S. in Biomedical Engineering from Colorado State University, and an MBA from Villanova University, where he has also been an adjunct professor in the graduate MBA program for the past 12 years.

Summit Global Management is a San Diego-based investment management firm that is widely recognized as the earliest proponent of specialized water investment strategies, creating a theme that has become the focus of growing attention for its major global economic and industrial impact. Summit has developed unique proprietary methods for investing in both water-related equities and directly into physical water assets, through both managed accounts and several private investment partnerships. Portfolio activities have been under the continuous active direction of John Dickerson for more than 30 years.

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