



**SUMMIT GLOBAL MANAGEMENT ADDS TWO NEW EXECUTIVES TO WATER ASSETS TEAM
Craig Engler and Rob Steiner to Augment Current Investment Offerings and Explore New Strategic Directions**

SAN DIEGO, May 13, 2010 – Summit Global Management, the recognized pioneer and industry leader in specialized water investment strategies, has hired Craig Engler and Rob Steiner as special project managers in advance of imminent capital closings for private water investment products. The pair of experienced professionals will augment Summit's execution capabilities for direct investments in physical water assets, and will be instrumental in developing other strategic opportunities within the global water industry.

A veteran private equity and hedge fund portfolio manager, Craig Engler will be responsible for certain aspects of Summit's water asset portfolio that relate particularly to the "nexus" where water meets energy, agriculture, and other industries to achieve complementary investment goals. Prior to Summit, Craig was Managing Director of the West Coast office of a billion-dollar private equity fund, where he completed transactions valued at more than \$400 million. He was earlier Director of Wealth Management and Alternative Investments for a fund-of-hedge-funds that was one of the first investors in Summit's flagship global water equities strategy.

Craig graduated with honors with a MBA from the Owen Graduate School of Management – Vanderbilt University. He also served as a professor of Naval Engineering and Naval Operations at Vanderbilt, for which role he was awarded a Navy Commendation Medal for superb leadership and instruction. Craig served as a U.S. Naval Surface Warfare Officer from 1995 to 2001, and before that earned a B.S. in Accounting from Villanova University.

As an experienced and well-recognized water investment consultant, Rob Steiner will focus on linking Summit's specific water strategies to the wider universe of investment opportunities and platforms emerging in global water markets. Rob is CEO of RS Advisors, which connects investors with industry leaders along the entire water value chain and conducts the business and technical due diligence for potential investments. He earlier served in a similar capacity at Aquillian Investments. Rob is also Co-Founder of WaterSmart Software, a California-based venture using web-based tools to improve interaction between water utilities and their customers to achieve better conservation efficiencies.

Prior to joining the private sector, Rob was an officer in the U.S. Public Health Service and served within the Department of Health and Human Services. He was Co-Founder of the WaterLeaders Foundation and currently serves on the Advisory Board of A Child's Right, both nonprofits dedicated to providing safe, sustainable water solutions to the developing world. Rob holds a Masters in Public Health from George Washington University, with a concentration in Global Health Policy, and a BS from the School of Natural Resources and Environment at the University of Michigan.

John Dickerson, CEO of Summit Global Management, said, "Craig and Rob are welcome additions to the Summit team – they will enable us to act swiftly and decisively in capitalizing on the many opportunities we are uncovering for investing in physical water assets. Their expertise will help Summit consolidate and expand our leadership position in the water industry, and provide further value by allowing key team members to remain focused on equity investment activities."

Summit Global Management is a San Diego-based investment management firm that is widely recognized as the earliest proponent of specialized water investment strategies, creating a theme that has become the focus of growing attention for its major global economic and financial impact. Summit has developed unique proprietary methods for investing in both water-related equities and directly into physical water assets. Portfolio activities have been under the continuous active direction of John Dickerson for more than 30 years.

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